

## CONSOLIDATED BALANCE SHEET

As at Sep. 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>1.909.146.843.456</b>	<b>1.679.926.519.183</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>73.069.181.500</b>	<b>49.818.187.658</b>
1. Cash	111	V.01	73.069.181.500	49.818.187.658
2. Cash equivalents	112			-
<b>II. Short-term financial investments</b>	<b>120</b>	V.02	<b>2.250.000.000</b>	<b>29.000.000.000</b>
1. Short-term investments	121		2.250.000.000	29.000.000.000
2. Provision for devaluation of short-term security investments	129			-
<b>III. Receivables</b>	<b>130</b>		<b>394.488.336.879</b>	<b>315.910.242.261</b>
1. Trade accounts receivables	131		85.560.804.134	57.147.896.613
2. Advances to suppliers	132		70.484.668.111	22.173.553.070
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	135	V.03	247.325.711.634	247.470.080.732
6. Provision for short-term bad receivables	139		(8.882.847.000)	(10.881.288.154)
<b>IV. Inventories</b>	<b>140</b>		<b>1.420.936.489.985</b>	<b>1.259.893.363.609</b>
1. Inventories	141	V.04	1.420.936.489.985	1.259.893.363.609
2. Provision for devaluation of inventories	149			-
<b>V. Other short-term assets</b>	<b>150</b>		<b>18.402.835.092</b>	<b>25.304.725.655</b>
1. Short-term prepaid expenses	151		110.441.751	101.637.726
2. VAT deductible	152		1.662.346.184	6.122.019.062
3. Tax and accounts receivable from State budget	154	V.05	590.905.017	159.435.611
4. Other short-term assets	158		16.039.142.140	18.921.633.256
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>862.410.519.311</b>	<b>790.348.553.275</b>
<b>I. Long-term receivables</b>	<b>210</b>			-
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries	212			-
3. Long-term inter-company receivables	213	V.06		-
4. Other long-term receivables	218	V.07		-
5. Provision for long-term bad receivable (*)	219			-
<b>II. Fixed assets</b>	<b>220</b>		<b>676.591.432.779</b>	<b>618.651.789.734</b>
1. Tangible fixed assets	221	V.08	40.851.203.297	43.160.611.757
- Historical cost	222		63.702.499.337	61.524.436.372
- Accumulated depreciation	223		(22.851.296.040)	(18.363.814.615)
2. Finance leases fixed assets	224	V.09		-
- Historical cost	225			-
- Accumulated depreciation	226			-
3. Intangible fixed assets	227	V.10	188.752.538	292.346.858
- Historical cost	228		799.283.376	799.283.376
- Accumulated depreciation	229		(610.530.838)	(506.936.518)
4. Construction in progress expenses	230	V.11	635.551.476.944	575.198.831.119
<b>III. Property investment</b>	<b>240</b>	V.12	<b>109.640.799.908</b>	<b>105.964.914.732</b>
- Historical cost	241		146.983.028.109	138.406.119.271
- Accumulated depreciation (*)	242		(37.342.228.201)	(32.441.204.539)
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>75.192.010.915</b>	<b>65.452.280.627</b>
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252		57.757.976.370	45.892.280.627
3. Other long-term investments	258		19.316.837.932	52.567.108.759
4. Provision for devaluation of long-term finance investment	259		(1.882.803.387)	(33.007.108.759)
<b>V. Other long-term assets</b>	<b>260</b>		<b>986.275.709</b>	<b>279.568.182</b>
1. Long-term prepaid expenses	261	V.14	454.627.527	190.000.000
2. Deferred income tax assets	262	V.21	89.568.182	89.568.182
3. Others	268		442.080.000	-
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>2.771.557.362.767</b>	<b>2.470.275.072.458</b>

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>CAPITAL SOURCE</b>				
	<b>Code</b>	<b>Note</b>	<b>Ending Balance</b>	<b>Beginning Balance</b>
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>1.403.663.176.755</b>	<b>1.196.835.132.765</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>1.073.826.167.477</b>	<b>856.191.277.681</b>
1. Short-term borrowing and debts	311	V.15	203.593.854.320	107.650.244.500
2. Trade accounts payable	312		21.035.613.813	10.330.573.586
3. Advances from customers	313		673.106.611.155	593.329.949.656
4. Taxes and liabilities to State budget	314	V.16	48.419.556.986	30.996.691.827
5. Payable to employees	315		43.866.143	90.323.933
6. Payable expenses	316	V.17	106.994.361.088	85.145.947.444
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	V.18	20.632.303.972	28.647.546.735
10. Provision for short-term liabilities	320			-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>329.837.009.278</b>	<b>340.643.855.084</b>
1. Long-term accounts payables-Trade	331			-
2. Long-term accounts payables-Affiliate	332	V.19		-
3. Other long-term payables	333		249.786.923.817	254.768.855.132
4. Long-term borrowing and debts	334	V.20	78.926.600.851	84.694.997.619
5. Deferred income tax	335	V.21		-
6. Provision for unemployment allowance	336		1.123.484.610	1.180.002.333
7. Provision for long-term liabilities	337			-
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>1.182.470.897.207</b>	<b>1.078.810.481.662</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>1.182.996.070.422</b>	<b>1.077.974.503.803</b>
1. Paid-in capital	411		542.000.000.000	542.000.000.000
2. Capital surplus	412		430.000.000.000	430.000.000.000
3. Other capital of owner	413			-
4. Treasury stock	414			-
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416			-
7. Investment and development fund	417		38.240.275.252	12.885.275.252
8. Financial reserve fund	418		24.380.408.572	11.703.408.572
9. Other fund belong to owner's equity	419		3.482.000.000	545.000.000
10. Retained profit	420		144.893.386.598	80.840.819.979
11. Capital for construction work	421			-
<b>II. Budget sources</b>	<b>430</b>		<b>(525.173.215)</b>	<b>835.977.859</b>
1. Bonus and welfare fund	431		(536.630.358)	824.520.716
2. Budgets	432		11.457.143	11.457.143
3. Budget for fixed asset	433	V.23		-
<b>C. BENEFITS OF MINORITIES</b>	<b>500</b>		<b>185.423.288.805</b>	<b>194.629.458.031</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>2.771.557.362.767</b>	<b>2.470.275.072.458</b>

**CONSOLIDATED INCOME STATEMENT**

Quarter 3/ 2009

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1. Revenue of sales and services	01	VI.25	157.208.381.883	113.763.001.180	301.293.355.000	289.411.712.669
2. Deductions	02					
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>		<b>157.208.381.883</b>	<b>113.763.001.180</b>	<b>301.293.355.000</b>	<b>289.411.712.669</b>
4. Cost of goods sold	11	VI.27	66.199.827.117	44.898.229.867	139.666.654.914	143.694.025.685
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>91.008.554.766</b>	<b>68.864.771.313</b>	<b>161.626.700.086</b>	<b>145.717.686.984</b>
6. Financial incomes	21	VI.26	(9.341.091.053)	5.924.035.969	8.433.932.338	23.486.394.250
7. Financial expenses	22	VI.28	(24.700.407.932)	63.811.378	(21.135.473.096)	245.915.942
- Include: Interest expense	23		1.844.733.570		2.027.080.440	
8. Selling expenses	24		4.890.142.230	1.525.262.258	12.092.012.491	4.426.392.832
9. General & administrative expenses	25		7.938.696.357	5.689.377.855	20.628.574.566	14.395.667.275
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>93.539.033.058</b>	<b>67.510.355.791</b>	<b>158.475.518.463</b>	<b>150.136.105.185</b>
11. Other incomes	31		2.929.461.414	704.688.229	5.643.546.230	3.757.356.923
12. Other expenses	32		541.280.047	2.043.191.722	2.758.534.718	2.120.529.940
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>2.388.181.367</b>	<b>(1.338.503.493)</b>	<b>2.885.011.512</b>	<b>1.636.826.983</b>
14 Profit or loss in joint venture	50		4.889.615.743		11.865.695.743	
<b>15. Profit before tax (50=30 + 40)</b>	<b>51</b>		<b>100.816.830.168</b>	<b>66.171.852.298</b>	<b>173.226.225.718</b>	<b>151.772.932.168</b>
16. Current corporate income tax expenses	52	VI.30	16.710.162.853	18.533.109.513	28.378.893.805	42.513.828.960
17. Deferred corporate income tax expenses	53	VI.30				
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>84.106.667.315</b>	<b>47.638.742.785</b>	<b>144.847.331.913</b>	<b>109.259.103.208</b>
18.1. Benefits of minorities			(69.321.974)		(97.486.615)	
18.2. Profit after tax of parent company's shareholder			84.175.989.289	47.638.742.785	144.944.818.528	109.259.103.208
<b>19. EPS (*)</b>	<b>70</b>		<b>1.553</b>	<b>879</b>	<b>2.674</b>	<b>2.016</b>

**CONSOLIDATED CASH FLOW STATEMENT**

Quarter 3/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		546.961.211.285	320.496.519.160
2. Cash paid for supplier	02		(321.639.755.205)	(284.794.211.949)
3. Cash paid for employee	03		(12.646.983.561)	(9.708.487.933)
4. Cash paid for interest	04		(8.127.292.218)	(70.419.525)
5. Cash paid for corporate income tax	05		(21.771.107.266)	(34.429.738.548)
6. Other receivables	06		198.441.076.197	198.061.090.935
7. Other payables	07		(421.767.158.089)	(764.963.610.941)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>(40.550.008.857)</b>	<b>(575.408.858.801)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(6.853.697.785)	(228.849.371.302)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22			
3. Cash paid for lending or purchase debt tools of other companies	23			(12.627.491.554)
4. Withdrawal of lending or resale debt tools of other companies	24		26.750.000.000	11.929.475.182
5. Cash paid for joining capital in other companies	25			(266.929.550.000)
6. Withdrawal of capital in other companies	26		28.725.270.827	100.000.000
7. Cash received from interest, dividend and distributed profit	27		6.876.251.988	23.658.708.724
<b>Net cash used in investing activities</b>	<b>30</b>		<b>55.497.825.030</b>	<b>(472.718.228.950)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			327.000.000.000
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		103.576.636.610	66.669.246.570
4. Cash paid to principal debt	34		(95.273.458.941)	(53.995.786.710)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>8.303.177.669</b>	<b>339.673.459.860</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>23.250.993.842</b>	<b>(708.453.627.891)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>49.818.187.658</b>	<b>778.766.815.372</b>
Influence of foreign exchange fluctuation	61			
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>		<b>73.069.181.500</b>	<b>70.313.187.481</b>